MINUTES OF THE REGULAR MEETING OF THE BOARD
OF DIRECTORS OF THE PROJECT 7 WATER AUTHORITY

June 26, 2025

The regular meeting of the Board of Directors of the Project 7 Water Authority was held June 26, 2025 in the conference room of the Project 7 Treatment Plant site, Montrose, Colorado.

Directors Present:	**Others Present:**	
Jake Foreman	Leroy Foreman	Jerry Young
Vicki Ripp	Adam Turner	Wayne Schieldt
David Bries	Tessa Scharf	Gail Marvel
Kathy Calkins-Alt	Miles Graham	Rick Huggins
Randy Meaker	(Greg Swartz, Mavis Fitzgerald,	
Kevin Carlson	Jessica Johnson-Remotely)	

Chairman Jake Foreman called the regular meeting to order at 4:30 p.m. Following roll call, a quorum was declared present.

April Minutes
Following review of the minutes, Mr. Randy Meaker moved to accept the minutes of the Board of Directors Regular Meeting April 24, 2025 as presented. Motion was seconded by Mrs. Vicki Ripp and carried unanimously.

Changes to the Agenda
Legal Update removed from the agenda.

Chairman Jake Foreman asked if there was any Public Comment. There was none.

Resiliency Update
Mr. Rick Huggins covered a variety of topics of project planning, financial consideration, and intergovernmental agreements. Discussions included project phasing, cash flow management, cost allocation studies, and the development of standardized contract templates. Mr. Huggins explained that deferring work could now be more beneficial due to current interest rates, potentially improving affordability despite construction cost escalation. Mr. Huggins said that dividing larger projects into smaller packages could allow for more flexibility in funding.

Mr. Greg Swartz (via zoom) reviewed the status of the cost allocation study, which included a peer group comparison and meeting with member agencies to address potential issues. Mr. Swartz discusses the finance plan, which breaks down funding sources by project. Mr. Swartz also presented preliminary project rates from Project 7 to the member agencies, ranging from $2.45 to $2.70, depending on project timing and components. The rate increase will be discussed further in the July and August Board Meetings.

Mr. Miles Graham gave an update on the environmental assessment process, noting that CDPHE found no significant impact, and CPW approved the mitigation plan presented. The final documentation for the environmental assessment is expected to be available in the summer.

Consumption Report
Consumption Reports for May 2025 were reviewed.

Cash Flow Report
The Manager reported on the cash flow report for May 2025.

Process Control Report
The Process Control Report for May 2025 was reviewed.

Updates
Manager report handout; see attached.
Chairman Jake Foreman directed that the minutes reflect acceptance of the Manager's Reports.

New Business
Item A. Proposed 2026 Rate Structure and Schedule, was discussed as previously stated and will be address further at the July and August meetings.

Item B. Manager Turner asked for Action from the Board to extend Mr. Greg Swartz' contract with D.A. Davidson until the end of August, 2025. This would allow for Legal counsel to develop a new standardized contract as well as allow for smooth completion of the Cost Allocation Study.

Mrs. Vicki Ripp moved to extend Mr. Greg Swartz, with D.A Davidson contract as it exists until August 2025. Mr. David Bries seconded the motion. The motion passed 5 in favor with Mrs. Kathy Calkins voting no.

There being no further business, Mr. Kevin Carlson moved to adjourn the meeting. Mr. Randy Meaker seconded, the meeting adjourned at 5:45 p.m.

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Chairman

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Secretary